

BHILWARA SPINNERS LTD.

CIN L17115RJ1980PLC008217

Regd. Office:

26, Industrial Area, Post Box No.6,
Gandhi Nagar, Bhilwara-311 001 (Rajasthan) India
Ph : 01482 – 246601 Fax : 01482 – 246461
Email : bhilspinbs@gmail.com, Mobile : 94141 14972

Bhilspin/2023-24/
Dated:27-05-2023

ONLINE SUMISSION

The General Manager-Listing Department
BSE Limited
Floor-25, P J Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 514272

Dear Sir/madam,

Sub: Non-applicability of Annual Secretarial Compliance Report for the year ended 31st March, 2023

We wish to inform you that the requirement regarding Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2018 read with BSE Circular LIST/COMP/10/2019-20 dated 9th May, 2019 is not applicable to our company.

Further, we would like to clarify that our company is claiming exemption under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Corporate Governance Provision shall not apply to listed entities having paid up capital not exceeding Rs.10 crore and net worth not exceeding Rs. 25 crores, as per last audited balance sheet as at 31.03.2022. The paid-up capital of M/S Bhilwara Spinners Ltd was Rs.67611300/-and net worth of Rs.175712389.00 as on the last date of the previous financial year i.e 31st March, 2022 respectively.

Hence, our company is exempted under Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and consequently the Company is also exempted from submitting the Annual Secretarial Compliance Report for the year ended 31st March, 2023 to the Stock Exchange.

We request you to take the above on your records.

Thanking you,

Yours faithfully

For BHILWARA SPINNERS LIMITED

(B.S. CHOUDHARY)
CHIEF FINANCIAL OFFICER